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**INFOMINA BERHAD ANNOUNCES 1QFY2024 RESULTS –
PATMI INCREASES 55% YOY TO RM7.3 MILLION AS
REVENUE RISES TO RM56.2 MILLION**

OUTSTANDING ORDERBOOK STANDS AT RM451 MILLION AS AT END-AUG 2023

KUALA LUMPUR, 17 OCTOBER 2023 - INFOMINA BERHAD (盈获数码科技集团) (“Infomina” or “Group”), a regional technology solutions provider, announced its first quarter financial results for the three months ended 31 August 2023 (“1QFY2024”).

1QFY2024 Financial Performance

During the quarter under review, the Group recorded revenue of RM56.2 million and a profit before tax (“PBT”) of RM8.9 million.

Revenue for the quarter was mainly contributed by the Group’s technology infrastructure operations, maintenance, and support services segment which made up RM39.2 million or 69.8% of total revenue. This segment mainly consists of revenue recognised from contracts for the provision of technology infrastructure solutions for financial services institutions in the Philippines and Thailand.

Revenue grew 34.1% against the same quarter last year (“1QFY2024”), largely driven by revenue recognised on new and renewed contracts, particularly in the Philippines and Thailand; and higher revenue recognised for design and delivery of technology infrastructure solutions segment in respect of contracts in Malaysia.

Financial Position

As at 31 August 2023, the Group’s balance sheet remained healthy, sporting a net cash position of RM95.6 million whilst the current ratio stood at an impressive 1.6x. Total debt amounted to a minimal RM3.2 million against shareholders’ funds of RM120.4 million.

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Commenting on Infomina's 1QFY2024 results, **Managing Director of Infomina, Yee Chee Meng (余志明)** said, *"Having delivered a record performance for both revenue and profitability in FY2023, this is a welcome start to the new FY2024 for Infomina. Revenue for our 1QFY2024 was 34% higher than the same quarter last year whilst profitability grew by an even larger quantum, delivering a PATMI growth of 55%."*

*"Earnings growth was largely driven by a strong performance from our **technology infrastructure operations, maintenance, and support services segment as we carried out key contracts in the Philippines and Thailand.**"*

"FY2024 is proving to be a busy year for Infomina as we have just incorporated a wholly-owned subsidiary in Japan, Infomina Japan K.K. This is expected to keep us busy as we use this as a springboard for our international business expansion plans. In the medium to long term, we expect Japan to become a major market for Infomina as we work hard to replicate the success in other overseas markets by providing technology hardware, software, consultancy, support and services to customers in Japan."

"Not forgetting our existing markets, we have made more progress in Thailand as evidenced by our recently awarded contract from Bangkok Bank. While we continue to pursue more contracts in our existing key markets of Thailand and Philippines, we will allocate more resources to increase our presence and reach in North Asia as there is a huge addressable markets for our services."

*"Looking ahead, we expect **our strong performance to be underpinned by an outstanding orderbook of above RM450 million** comprising of a well-diversified portfolio of over **60 active clients across multiple industries** and geographical locations including **Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan.**"*

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ABOUT INFOMINA BERHAD

Infomina Berhad (“Infomina” or the “Company”) is a regional technology solutions provider, principally involved in the design and implementation of technology application and infrastructure solutions that support the fundamental business operations of its customers. The Company further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina specialises in mainframe technology solutions, and also possess capabilities in developing solutions based on other technologies. Mainframes are primarily used by large organisations for critical large scale and real-time applications such as bulk data and transaction processing.

The Company has a diverse customer base across multiple countries in Asia - Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan, and they belong to both the private and public sectors.

Through its subsidiaries, Infomina principally operates in Malaysia, Singapore, Thailand, Philippines, Indonesia and Hong Kong.

For more information on the Company, please visit <http://www.infomina.co>

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Issued by BCT Asia Associates Sdn Bhd on behalf of Infomina Berhad

Thank you.

With best regards,



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